

SENATE BILL 3226

By Southerland

AN ACT to amend Tennessee Code Annotated, Title 62,  
Chapter 13, relative to the Tennessee Real Estate  
Broker License Act of 1973.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 62-13-102, is amended by adding a new subdivision thereto, as follows:

( ) "Limited function referral office" means a firm whose sole function is to receive referrals relative to parties seeking to obtain or divest an interest in real estate;

SECTION 2. Tennessee Code Annotated, Title 62, Chapter 13, Part 1, is amended by adding a new section thereto, as follows:

Section 62-13-113. A principal broker in a limited function referral office may engage real estate licensees who live anywhere in this state provided such persons are currently licensed in good standing in Tennessee.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.